



Electricity Oversight Board

Daily Report for Saturday, May 3, 2003

On Saturday, the average zonal price at \$14.37/MWh dropped by roughly one third from Friday. Despite an increase in unplanned generation level by nearly 750 MW on Saturday, the lower zonal prices were mainly the result of:

- Lower weekends load and demand.
- Lower natural gas prices. On Friday, the average natural gas price dropped by 4 percent from the previous day.
- Moderate weather conditions. Mild temperatures across California maintained stable demands for electricity.

At 9 p.m. the zonal price jumped to \$52.73/MWh this could possibly be the result of generation unavailability in the duration that generators ramp down.

The CAISO changed the transmission line capacity ratings for the following branch groups:

- NOB was changed in the north-to-south direction from
2,990 MW to 2,759 MW between hours 9:00 a.m. and 6:00 p.m.
2,990 MW to 1,956 MW between hours 8 p.m. and 12:00 p.m.
- NOB was changed in the south-to-north direction from
2,084 MW to 2,045 MW between hours 1:00 a.m. and 8:00 a.m.
1,873 MW to 2,045 MW between hours 9:00 a.m. and 8:00 p.m.
2,045 MW to 1,638 MW between hours 8:00 p.m. to 12:00 p.m.
- COI was changed in the south-to-north direction from
3,200 MW to 2,500 MW between hours 6:00 a.m. to 12:00 p.m. due to out of service equipment.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

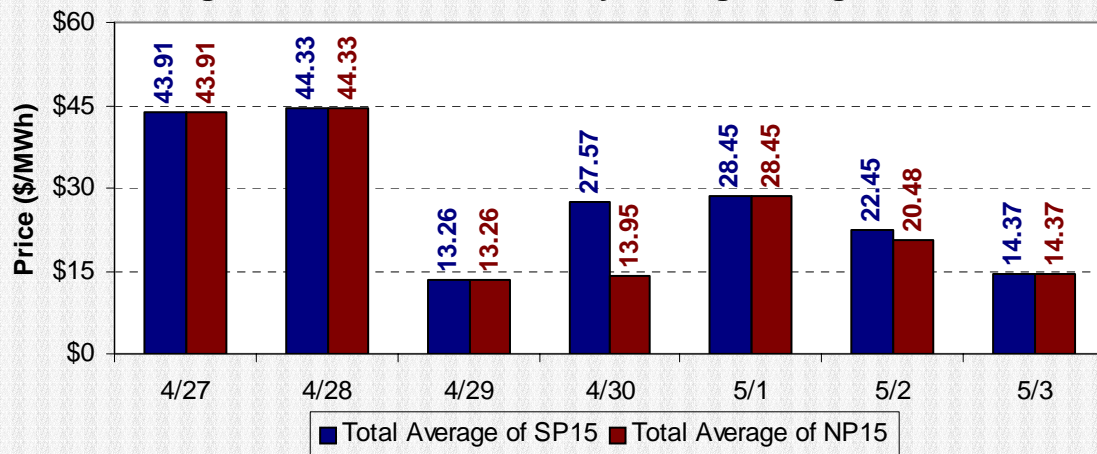
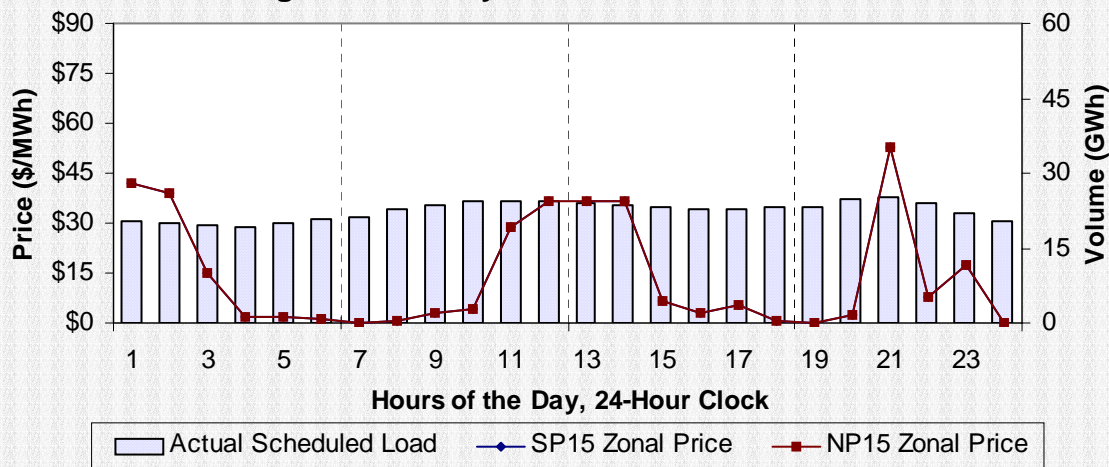


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

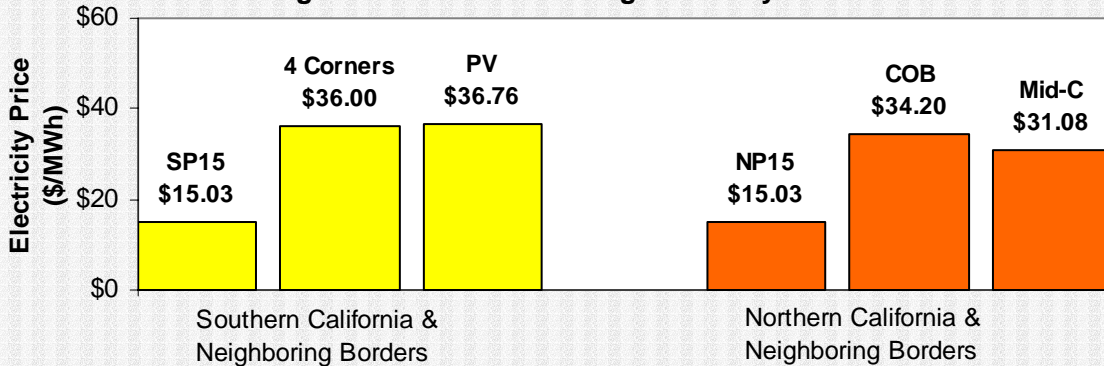


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

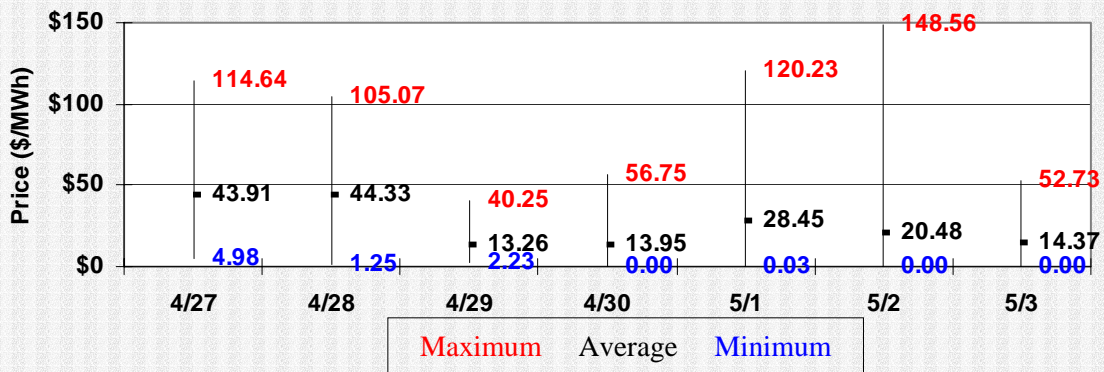


Figure 5 - Average Natural Gas Price

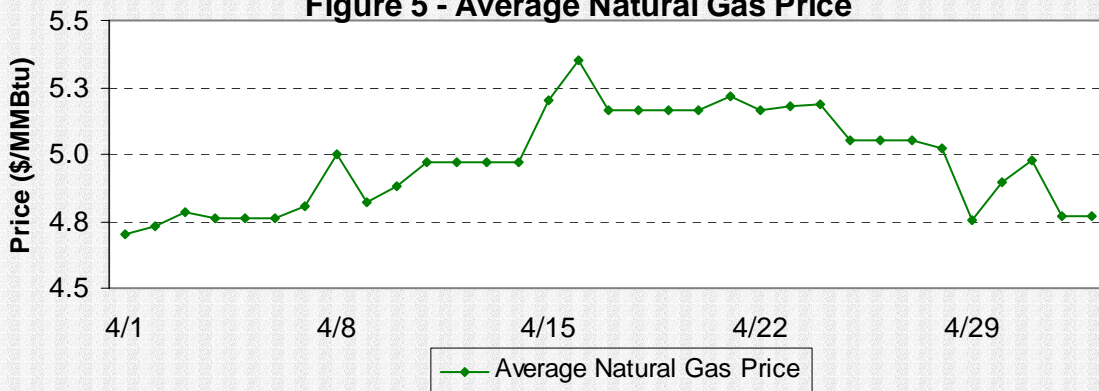


Figure 6 - Average Daily Zonal Price & Total Actual Load

